

STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

SENATE BILL 854

By: Weaver

AS INTRODUCED

An Act relating to the Oklahoma Firefighters Pension and Retirement System; providing for cost-of-living adjustment; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 49-143.8 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section, and persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, any member of the Oklahoma Firefighters Pension and Retirement System receiving benefits from the System as of June 30, 2023, who continues to receive benefits on or after the effective date of this act, shall receive an eight percent (8%) increase in benefits to be paid.

B. For a member of the System prior to January 1, 1981, who shall have his or her pension or the pension of his or her surviving spouse increased or decreased by one-half (1/2) of all increases or

1 decreases which shall occur in the member's salary, any increase in
2 benefits provided to the member shall be used to offset the increase
3 in benefits provided in subsection A of this section.
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